OPENTEXT™

OpenText™ Straight-Through Processing (STP) for Message Management

Implement a consolidated view of workflows to help minimize risk

There are layers and layers of business rules to implement across multiple business units, each with its own downstream processing, and each having its own connection to common endpoints—clearinghouses, depositories, and general ledger systems. The spaghetti connections may look less tangled in isolation, but when looked at strategically, there are obvious areas for efficiency gain or cost reduction. How to achieve those savings and efficiency gains is a key driver for IT organizations across the globe.

Implementing a consolidated view into the flows seems like a panacea. While no integration project is ever straightforward or easy, using a platform that is built to do integration while exposing exceptions and handling the layers of complex business rules that drive the day-to-day processes, gives you a leg up. OpenText™ Straight-Through Processing (STP) for Securities - Message Management does just that. Message Management mitigates messaging protocols as wide ranging as cash movements and securities movements, FIX vs. SWIFT vs. sFTP vs. proprietary. Via a dashboard, you can monitor the traffic and focus on exceptions to quickly adjust to minimize risk in your workflows. A flexible, modern workflow engine guides the messages through short-lived and long-lived workflows, for fully automated flows and those that require manual intervention.

Books and Records Interfaces

STP for Middle Office is a robust platform, based on message management and system integration. Transaction and file-based interfaces are core to the application, including guaranteed message delivery and flexible scheduling.

Trade Messages, Settlement Instructions, and Beyond

Leveraging an integrated Standing Instruction Database, STP for Securities – Message Management produces Securities Market Practice Group (SMPG) compliant ISO 15022 settlement instructions that can utilize a client's SWIFT infrastructure or an OpenText gateway.

BENEFITS

- *Risk is mitigated via exposed message and interface monitoring tools and a portal, allowing for a clear view into message activity and operational flows*

- *This is offered as Software as a Service (SaaS)*

- *Implementation of the application is fast and easy, as OpenText will work to tightly integrate our solution with your existing infrastructure*

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STP for Securities – Message Management supports global message flows including interfaces for foreign-exchange execution, as well as connections to execution venues for equity, fixed income, and other tradable assets. Whether via FIX, SWIFT, or file, OpenText STP for Securities – Message Management understands the details and initiates the appropriate business flows. It includes several other important features that make it the solution of choice:

• Web-based user interface
• Email alerts defined by processing events
• Robust user/function entitlements engine
• Summary and detail reporting
• Connection dashboards
• Real-time messaging platform
• Online data export
• Online audit trail

Service

The OpenText STP Settlement Portal offers self-service administration and provisioning tools, as well as 24x7 technical support from OpenText.

• **Administration** – Permission to use the functionality of the portal is controlled by the client through a multi-tiered administration module that supports role-based access. Self-service password reset is available to reduce administrative costs.

• **Security** – Users access the Settlement Portal through secure authentication. Based on preference, all data is encrypted during transport. A full audit trail of user access and file uploads is maintained in the logs to support historical analysis of transactions.

• **Technical support** - OpenText provides technical support services for customers through a multi-tiered model that enables rapid resolution of issues. Support specialists work with clients to troubleshoot problems, pinpoint root causes, and implement corrective action.

OpenText STP for Securities

OpenText STP for Securities is a scalable message management platform that leverages the cloud to support the life cycle of transaction flows in securities and cash, while driving efficiency up and cost down.

Cost pressures, evolving regulatory regimes, industry consolidation, and market volatility all need to be dealt with. Focusing on the aspects of the business that are your value-add means also allowing others with significant expertise to support your business safely, securely, and in a way that drives your business metrics positively and maintains your edge with your customers in today's shifting landscape. OpenText STP for Securities is a flexible workflow engine that is as at home supporting FIX-based order flows and converting orders into settlement instructions as it is supporting subscription and redemption of collective investments with transfer agents worldwide.

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