Simplify complex integrations and expedite customer onboarding with OpenText

Streamline data exchange complexities and stimulate growth by consolidating and securing information exchange across an extended ecosystem of banks, corporates and insurance companies



Benefits

- Improve speed to market and time to revenue
- Enhance customer experience
- Gain powerful insights with a robust reporting and workflow platform
- Create growth opportunities

With extensive pressure to modernize solutions, deliver on client expectations, mitigate risk and manage regulatory requirements, banking and insurance organizations are struggling to find both the time and the resources to do it all. Organizations in both sectors have attempted to close the gap by simplifying operations and eliminating redundancies, but many are still left searching for innovative ways to increase revenue.

To thrive in the digital economy, financial services institutions must successfully manage data, deliver highly personalized client experiences and exchange information securely. OpenText offers critical business connectivity that improves client integrations, accelerates time to revenue and drives market differentiation. OpenText[®] Business Network delivers a cloud-based, modern foundation for straight through processing and secure information exchange. With it, banks and insurance providers can accelerate time to value for clients; secure, manage and exchange data; and improve operations, all while mitigating compliance risks. OpenText infrastructure processes more than 31 billion transactions every year for thousands of companies around the world, delivering excellent efficiency and reliability.

OpenText products and solutions eliminate the burden of tedious tasks on bank staff while automating costly and time-consuming manual processes. These products allow an organization to grow, reallocate essential resources to strategic projects and drive industry-leading innovation. Organizations can create competitive advantages, enhance client satisfaction and improve daily operations.

Accelerate client onboarding

Offer a single connection for new and existing clients that handles all exchange protocols, file formats and security requirements.

Achieve enhanced visibility

Deploy a scalable messaging platform for financial institutions (OpenText[®] Financial Hub) that offers visibility and data management capabilities for securities and investments, asset-based lending and payments.

Automate manual tasks

Digitize invoice and remittance details with an automated process to save both time and money.

Enhance compliance and security

Use built-in protocols to fully secure data, whether at rest or in transit. Enable secure user roles, mitigate cyber risk and adhere to regional data sovereignty regulations.

Improve business operations with managed services

Offload the complex day-to-day management of your technical infrastructure to OpenText, from systems health monitoring to network management.

Outsource SWIFT connectivity

Eliminate the need to invest in infrastructure, maintenance and personnel to support SWIFT messaging with an OpenText-managed connection to the SWIFT network.

Power global payment innovation

Modernize integrated payments and reconciliation with a consolidated payment solution that seamlessly digitizes payments processing and provides robust payment visibility.

Streamline data transformation

Quickly convert files and messages to and from ISO 20022 XML, NACHA, BAI2, SAP IDOC, Microsoft[®] Excel[®], SWIFT MT/FIN, UN/EDIFACT, ANSI X.12, ACORD, FIX 4.2 & 4.3, FIXML, ISO 15022 as well as many other proprietary application formats.



Market leadership with proven success

With more than 30 years of proven success in the financial services industry, OpenText has aided large banks in their mission to provide innovative solutions to their corporate clients while modernizing internal processes. OpenText's financial services solutions are trusted by industry leaders, fourteen of the top 15 North American banks run their transactions through OpenText Business Network. OpenText industry experts ensure financial institutions have the resources they need to provide unsurpassed value across the entire value chain.

Resources

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